



15 October 2025

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building,
PICC Complex
Roxas Boulevard, Manila

Thru: Corporate Finance Department

Re: **Shang Properties, Inc. (SPI)**

Gentlemen:

We are submitting herewith SPI's Public Ownership Report as of 30 September 2025, which we have submitted to the Philippine Stock Exchange.

Thank you.

Very truly yours,
SHANG PROPERTIES, INC.
By:

FEDERICO G. NOEL, JR.
Corporate Secretary

SHANG PROPERTIES, INC.
Shareholdings of Directors, Principal Officers,
Principal Shareholders, Affiliates and/or Associates
30-Sep-25

	Number of Shares		
	Common Shares	any other class/type of shares (if any)	Total
Number of Issued Shares	4,764,058,982		4,764,058,982
Less: Number of Treasury Shares (if any)	2,695		2,695
Number of Outstanding Shares			4,764,056,287

	% to total I/O Shares	Common Shares	any other class/type of shares (if any)	Total
Directors				
EDWARD KUOK KHOON LOONG				
Direct	- %	808,008		808,008
Indirect (thru ____)*	- %			-
CYNTHIA R. DEL CASTILLO				
Direct	%	1		1
Indirect (thru ____)*	%			-
KARLO MARCO P. ESTAVILLO				
Direct	%	5,000		5,000
Indirect (thru ____)*	%			-
WOLFGANG KRUEGER				
Direct	%	971,000		971,000
Indirect (thru ____)*	%			-
ANTONIO O. COJUANGCO				
Direct	%	3,026,964		3,026,964
Indirect (thru ____)*	%			-
MAXIMO G. LICAUCO III				
Direct	%	1		1
Indirect (thru ____)*	%			-
BENJAMIN IVAN S. RAMOS				
Direct	%	2		2
Indirect (thru ____)*	%			-
CHENG WAI SIN				
Direct	%	1		1
Indirect (thru ____)*	%			-
MAUREEN ALEXANDRA R. PADILLA				
Direct	%	1		1
Indirect (thru ____)*	%			-
MARIA ROCHELLE S. DIAZ				
Direct	%	1,000		1,000
Indirect (thru ____)*	%			-

Officers

FEDERICO G. NOEL, JR.				
Direct	%	1		1
Indirect (thru ____)*	%			-

Subtotal	4,811,979
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Principal Stockholders

Affiliates

TRAVEL AIM INVESTMENT B.V.			
Direct	34.61	%	1,648,869,372
Indirect (thru ____)*		%	-

IDEAL SITES & PROPERTIES, INC			
Direct	30.75	%	1,465,144,627
Indirect (thru ____)*		%	1,465,144,627

Subtotal	65.36	3,114,013,999
TOTAL		

Total Number of Shares Owned by the Public	<u>1,645,230,309</u>
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**Please describe the nature and extent of relationship in a separate sheet.*

Public Ownership:

Total No. of Shares owned by Public	<u>1,645,230,309</u>	
Total Issued & Outstanding	4,764,056,287	34.53%

Required Public Ownership	40%
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<input checked="" type="checkbox"/> X	Complied	<input type="checkbox"/>	Not Complied
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No. of Issued & Outstanding Shares	4,764,056,287
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No. of Outstanding Shares	4,764,056,287
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Number of Treasury Shares	2,695
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No. of Listed Shares	4,764,058,982
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No. of Foreign Owned Shares	1,877,298,676
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Foreign Ownership Level (%)	39.41%
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Foreign Ownership Limit (%)	40%
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Number of Stockholders	5,085
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No. of Shareholders owning at least one board lot	2,962
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